

(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 14, 2021

To whom it may concern,

Company: EBARA CORPORATION
Representative: Masao Asami
President and Representative Executive Officer
(Securities Code: 6361, TSE First Section)
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(Status of Disclosed Information)

Notice of Completion of Acquisition of Turkish Pump Manufacturer

This is to notify that EBARA CORPORATION completed procedures required to acquire Çiğli Su Teknolojileri A.Ş. ("Çiğli Su") and its subsidiaries, Vansan Makina Sanayi ve Ticaret A.Ş. ("Vansan Makina") and Vansan Makina Montaj ve Pazarlama A.Ş. ("Vansan Montaj"), (aforementioned three companies collectively referred to as "Vansan") on April 12, 2021, as announced in the "Notice of Acquisition of Turkish Pump Manufacturer" dated December 21, 2020.

1. Overview of Three Companies to be Transferred

- (1) Company Names: ① Çiğli Su
 ② Vansan Makina. (wholly-owned subsidiary of ①)
 ③ Vansan Montaj (wholly-owned subsidiary of ②)
- (2) Place of Business: Izmir City, Turkey
- (3) Description of Businesses: Manufacture and sale of deep well motor pumps and vertical-type pumps
- (4) Title and Name of Representative: Murat Can Ertöz, CEO
- (5) Capital: Approx. USD 1.5 million (Vansan consolidated-basis, as of the end of 2020)
 (Approx. JPY 150 million @ USD 1 = JPY 105)
- (6) Major Shareholder and Percentage of Shares Owned: EBARA CORPORATION, 100%

2. Acquisition Price

Approx. USD 108 million (*)

(Approx. JPY 11.3 billion @ USD 1 = JPY 105)

*Note: Price adjustment is currently under review due to the changes of net interest-bearing debts and working capital and others which occurred before the acquisition of shares in accordance with the stock purchase agreement, and the final acquisition price has not been determined.

3. Impact on Business Performance

Impact on the company's consolidated business performance of the current fiscal year will be minor.

END